



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24141.3 (0.0%)

24005 - 24337



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24649	24493	24317	24161	23985	23829	23653

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	32%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-decider for the day is 24161. If Nifty trades above this level, we may witness a further rally into the 24317-24493-24649 area. This could lead to some profit booking and we may see the benchmark drop to the 23985-23829-23653 levels.

Price Gainers

Script ID	Price	%Chg
POWERGRID	329.8	4.3
TRENT	6480.7	2.9
INFY	1860.1	1.7
HCLTECH	1867.3	1.6
TECHM	1704.2	1.4

Price Losers

Script ID	Price	%Chg
ASIANPAINT	2543.1	-8.2
BRITANNIA	5434.7	-5.4
APOLLOHOSP	7155.5	-3.6
CIPLA	1552.8	-2.5
ONGC	256.9	-2.2

Index

CMP

Prior Day's Range

BANK NIFTY

51876.8 (0.6%)

51294 - 52178



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
53155	52666	52272	51783	51388	50899	50505

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	Consolidation within the 52600-50400 range
Notable Candlestick/Bar Pattern	Bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	5.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.4), 50-Day (-0.1), 100-Day (0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 51783. If Bank Nifty trades above this level, we may witness a further rally into the 52272-52666-53155 area. This could lead to some profit booking and we may see the benchmark drop to the 51388-50899-50505 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	66.6	1.4
AXISBANK	1171.0	0.9
ICICIBANK	1269.3	0.8
BANKBARODA	258.4	0.7
HDFCBANK	1766.3	0.7

Price Losers

Script ID	Price	%Chg
AUBANK	576.1	-0.8
KOTAKBANK	1744.0	-0.1

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